

Sprout AI Announces Upcoming Year-End Audit, New Board Member, and the Successful Potato Harvest with IDIAP

Sprout AI Update on Audit, welcomes Kevin McGeough & cultivates first Karú potato with fogponic system. TheraCann signs LOI for internships at Sprout AI COE.

VANCOUVER, BRITISH COLUMBIA, CANADA, May 15, 2023 /EINPresswire.com/ -- Sprout AI Inc. (CSE: BYFM) ("Sprout AI" or the "Company"), a leading company in the vertical farming industry, is pleased to announce the upcoming Year End Audit filings ending January 31st, 2023. The audit process is currently underway, and Dean Callaway, the Chief Financial Officer of Sprout AI, is expected to submit the report by May 31st, 2023.

Sprout AI is also proud to welcome Kevin McGeough as its new board member. With his MBA, culinary degree, and expertise in the field of aggrotech, Kevin brings a wealth of knowledge and experience to Sprout AI. His appointment to the board is expected to contribute significantly to the company's growth, given his deep understanding of the agricultural industry.

"Sprout AI is revolutionizing the vertical farming industry, and I am thrilled to join the board to help guide its future growth," said Kevin McGeough. "I believe that my background and



The Deputy Minister, Chris Bolton - CEO and Chairman of Sprout AI



IDIAP presentation at Sprout AI's COE

experience will be instrumental in developing and implementing strategies that will enable Sprout AI to continue to excel."

The company is also pleased to announce the successful completion of its research project for the cultivation of the first potato seeds from the "Karú" variety, produced in controlled environmental conditions in Panama, using Sprout AI's proprietary fogponics system. This project was carried out under the agreement that the Company has with the Agriculture Innovation Institute of Panama (IDIAP), the leading agricultural research institute in the country. On May 11th, 2023, the seeds were presented to IDIAP, the Agriculture Ministry, and farmer representatives during a ceremony held at the Companies COE.

With this project, the Panamanian government seeks to replace the import of potato seeds for cultivation, currently coming from Germany, with a national production harvested in the Sprout AI system. The yield using fogponics in the Sprout AI habitats is promising, and the visit by IDIAP highlights the importance of technology in agriculture and its potential impact on food security in Panama.

The Deputy Minister in Charge highlighted the importance of this initiative, which will benefit potato producers in the country, especially those in the Highlands, due to its impact on food security in Panama. She added that this project demonstrates that successful results can be achieved when the National Government and private companies work as allies.

She also pointed out that innovation is being made in this area, thanks to the joint effort with



The Karú Potato Variety being successfully grown in the Sprout AI Habitat



private companies such as TIBC and its publicly traded subsidiary Sprout AI.

In addition, Sprout AI is pleased to announce that TheraCann Australia Benchmark Pty Ltd, a fellow subsidiary of TheraCann International Benchmark Corp (TIBC), has signed a letter of intent with the Universidad Especializada de las Americas (UDELAS), its strategic partner, to provide select students with internships at TheraCann's Center of Excellence (COE) in Panama. These students will have the opportunity to study the operations of the Sprout AI Controlled Environment Urban Indoor Cultivation Systems during their internships of 3 to 6 months.

"We have learned about one of the most extraordinary experiences in the field of food cultivation technology... The technology is extraordinary," said Sr. Juan Bosco Bernal, director of the Universidad Especializada de las Americas.

"This experience also allowed us to sign a collaboration agreement... that will serve as a basis for university internships for students in both food safety and biomedicine so that these students can study, develop skills, and contribute to this great experience that we have in Panama."

Sprout AI is committed to advancing the vertical farming industry and looks forward to continued growth and innovation in the future.

About Sprout AI

Sprout AI is a technology company in the business of planning, designing, manufacturing and/or assembling scalable AI-controlled vertical cultivation equipment for international urban farming. The adaptive technology produces an environment with improved growing parameters and early detection of adverse conditions resulting in consistent and repeatable crops, with shorter cultivation cycles, independent of geographic climates. The self-contained multi-level rolling rack technology increases the cubic cultivation area while mitigating the risk of outside and cross-contaminants.

For more information about Sprout AI, please visit our website: <http://sproutai.solutions>

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